

Ucore: David Among The Goliaths Of Rare Earths

By Jeb Handwerger

Gold Stock Trades (GST) has just returned to home base with a suitcase filled with a new awareness of Ucore's immense potential. As I climbed Mt. Bokan less than 48 hours ago, a classic refrain kept repeating in my mind: "Little David Was Small, But Oh My, He slew Big Goliath who lay down and dieth, Little David Was Small, But Oh My!"

Ucore represents a situation where early investors can purchase stock at virtually pennies on a potential dollar. At these low prices it is as if one was purchasing letter stock in the guise of a perpetual warrant.

There was an impressive turnout of international rare earth experts, the investment community and major political heavyweights to the Ucore's "Alaska Rare Earth Conference". GST was right in the middle of this illustrious gathering. I couldn't wait to impart my findings to my loyal subscribers.

Let me begin by giving you the positive side of the story. It is the only company in the United States which has the goods for which the

whole world is looking: dysprosium and terbium! These are heavy rare earths that industrial nations such as Japan absolutely require for their economic survival.

Unlike Molycorp, Lynas and Rare Earth Elements which are primarily light rare earth deposits, Ucore is sitting on a mountain of high-grade heavy rare earths consisting of high grades of dysprosium and terbium.

Heavy vs Light Rare Earth Elements

	Pure Metal Oxide	Principle Uses	Price US \$ / kg *
light	Lanthanum Oxide	Re-chargeable batteries	\$ 173
	Cerium Oxide	Catalysts, glass, polishing	\$ 157
	Praseodymium Oxide	Magnets, glass colourant	\$ 250
	Neodymium Oxide	Magnets, lasers, glass	\$ 335
	Samarium Oxide	Magnets, lighting, lasers	\$ 129
heavy	Europium Oxide	TV colour phosphors:red	\$ 5,860
	Terbium Oxide	Military: Guided missiles, smart weapons	\$ 4,500
	Dysprosium Oxide	Military: Lasers, high powered magnets	\$ 2,830
	Gadolinium Oxide	Magnets, superconductors	\$ 201
	Yttrium Oxide	Phosphors, ceramics, lasers	\$ 180

* Rounded from source: metal-pages.com; Mar 2011

The major investment houses of yet to understand the huge potential of the Ucore situation when compared to the aforementioned goliaths whose mother-lodes consists mostly of light

rare earths. Their deposits may be large, but full of the less critical materials needed by the industrial giants.

Bokan may be smaller, but it contains high grades of the extremely critical dysprosium and terbium. Rare earth investors may begin realizing that size is not the important criteria, what counts is the content.

GST is looking for the highly sought after elements of dysprosium and terbium. Molycorp and Lynas are making progress on the light rare earths, but they do not solve the heavy rare earth supply. Ucore is the United States best hope as it is close to infrastructure, prior permitting as it already was a former uranium mine operated by Newmont, in a mining and politically friendly jurisdiction of Alaska, local community support and located near the water only a few miles away from major ports.

For a nation such as Japan which is being squeezed to the wall by China, possessing lock and key quotas for these heavy rare earths, it is a matter of life and death. These elements are required for precisely the industries in which Tokyo specializes.

Readers to GST are well aware of the many critical uses of these elements as are the Chinese who are placing them under strict quotas. They are present in a range of products encompassing secretive military devices, hybrid cars, wind turbines, control rods in nuclear reactors, etc. At the current rate the demand far exceeds available supplies. In fact, there is hidden hoarding of these materials.

This article is an initial sharing with our subscribers of our initial findings on the recent field trip to Alaska.

The only possible demurrer is a small average daily trading volume in the stock, which precludes the active participation of any large financial interests wanting to buy stock and at the same time not driving up the purchase price. GST has spoken to management and rest assured steps are being taken to facilitate the entry of large financial interests.

GST feels it is important that Ucore which is the only United States heavy rare earth facility be represented on the American Exchange (AMEX) so that U.S. investors can actively participate in the increased visibility of this essential domestic project.



For the first time in more than four months we are beginning to see some accumulation after many investors took profits after the initial resource estimate was published in March of 2011. Ucore has based at the \$.60 cent area which was a key fibonacci retracement level.

These past few weeks we are seeing increased interest. GST believes investors may realize that Ucore's heavy deposits rich in terbium and dysprosium is undervalued compared to its goliath competitors. In fact, the price of terbium and dysprosium have

soared in recent few months while the less critical lights have not kept pace.

We have much more information resulting from our field trip. Be assured we intend to touch all bases in upcoming articles. But for the present, we want today's information into the hands of our subscribers.

We advise buying now before we are overtaken by the inevitable surprises that may occur in this situation. Representatives of Japan were present at this conclave. Do not be surprised if Japan stakes its claim in Ucore. This may be sooner rather than later.

As usual in our situations, it is only a question of when. The potential of geometric gains are always in the background. But patience and fortitude are always essential components of our formulae as we search for situations in time will result in exponential gains. Stay tuned.